



# Moving Forward

## Conversion of Pricing Mechanism for Variable Price Funds

Starting 1 February 2024, the Net Asset Value (NAV) per unit and transactions for all ASNB variable price unit trusts are based on forward pricing.

Suspension of online transaction for the funds involved starting from 4.00 PM, 31 January 2024 until 2.00 AM, 1 February 2024.

Online transaction will resume at 2:01 AM, 1 February 2024.

### Funds involved:

- Amanah Saham Nasional
- ASN Equity 2
- ASN Equity 3
- ASN Imbang 1
- ASN Imbang 2
- ASN Sara 1



The Master Prospectus of ASNB dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Second Supplementary Master Prospectus dated 1 April 2023, the Third Supplementary Master Prospectus dated 1 December 2023, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021, the Second Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 April 2023, the Third Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 December 2023, the Prospectus of ASN Equity Global dated 1 September 2021, the First Supplementary Prospectus of ASN Equity Global dated 1 April 2023, the Second Supplementary Prospectus of ASN Equity Global dated 1 December 2023, the Prospectus of ASN Sukuk dated 25 November 2022 and the First Supplementary Prospectus of ASN Sukuk dated 1 April 2023 ("Prospectuses"), have been registered with the Securities Commission Malaysia ("SC"). Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNB website ([www.asnb.com.my](http://www.asnb.com.my)), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

## Frequently Asked Questions (FAQ)

### Conversion of Historical Pricing Variable Price Funds to Forward Pricing Mechanism

No	Question	Answers
1	Which funds have been converted to the forward pricing mechanism?	<p>Six (6) of ASNB historical pricing variable price funds have been converted to forward pricing with effect from 1st February 2024.</p> <p><u>List of Fund</u></p> <ul style="list-style-type: none"> <li>i. Amanah Saham Nasional</li> <li>ii. ASN Equity 2</li> <li>iii. ASN Equity 3</li> <li>iv. ASN Imbang (Mixed Asset Balanced) 1</li> <li>v. ASN Imbang (Mixed Asset Balanced) 2</li> <li>vi. ASN Sara (Mixed Asset Conservative) 1</li> </ul>
2	What is the forward pricing mechanism?	<p>It refers to the fund pricing valuation mechanism of the fund. The price of a unit (ie the Net Asset Value (NAV) per unit) is calculated at the next valuation point after the application is accepted by ASNB. The NAV per unit published on ASNB's website is an indicative closing price of the previous business day.</p>
3	Why is ASNB converting the six (6) historical pricing variable price funds to forward pricing?	<p>The objective is to streamline all ASNB variable price funds into forward pricing mechanism, in line with the practice of the unit trust industry.</p>
4	How is the conversion to forward pricing mechanism affecting my investment in these funds?	<p>There are no impact to your existing investment in these funds</p> <p>However, any transactions performed after the conversion are based on the NAV per unit calculated at the next valuation point. Details on valuation for forward pricing mechanism is in question (5).</p>
5	What is the process of NAV valuation for these funds after converting to forward pricing mechanism?	<p>The valuation of the fund is conducted after 5.00 p.m. of the following business day (T+1) due to the different time zones of foreign markets. Consequently, the daily NAV of the fund will be published two (2) business days later instead of the next business day.</p>

No	Question	Answers
		<p>If an application for purchase or repurchase is received by ASNBN before the cut-off time of 4.00 p.m. on any business day, say, Tuesday, then Tuesday's unit pricing shall apply and will be calculated after 5.00 pm on Wednesday (if Wednesday is a business day). Tuesday's unit pricing will be published on Thursday (T+2).</p>
6	<p>How long is the process of redemption for these funds after converting to forward pricing mechanism?</p>	<p>The unit price of forward pricing fund is available upon valuation after the market is closed. Hence, any redemption transaction will be processed after the price is available and unit holder will receive the proceeds of the redemption within seven (7) business days (T+7) upon the redemption transaction.</p> <p>Redemption applications made before the cut-off-time at 4.00 p.m. on any business day will be redeemed based on the NAV per unit calculated at the next valuation point (i.e. forward pricing). All redemption transactions made after 4.00 p.m., or at such other time as is determined by ASNBN, or on a non-business day, will be processed on the next business day or in accordance with the terms and conditions imposed by ASNBN.</p>